

Mayor

Tresa Hodges

City Clerk

Shonda Logerman

**City of Laddonia**

301 East 1st Street

P.O. Box 70

Laddonia, MO 63352

573-373-9228

NOTICE OF PUBLIC HEARING

A public Hearing will be held at 7:00 pm on Tuesday, August 20th, 2024, at City Hall in Laddonia, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the Board of Aldermen of the City of Laddonia, Missouri. The tax rates are set to produce the revenues, which the budget for the fiscal year beginning March 1st, 2024, shows to be required from the property tax. Each tax rate is determined by dividing the amount of gross revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation.

Assessed Valuation	Tax Year 2024	Tax Year 2023
Real Estate	3,526,140	3,486,176
Personal	<u>5,700,633</u>	<u>6,460,901</u>
	9,262,773	9,947,077

Proposed Revenue by Fund	Proposed Revenue	Proposed Tax Rate Per\$100
General	92,268	\$1.000
Lights	<u>41,520</u>	<u>.5800</u>
	133,788	\$1.5800

**BY ORDER OF THE BOARD OF ALDERMEN
Shonda Logerman, CITY CLERK LADDONIA,
MISSOURI**